

Press Release

FOR IMMEDIATE RELEASE



BEAN CASH IS THE ONLY BEAN

WORLDWIDE - April 28th, 2022 -

It has been reported that another project, not affiliated in any way with Bean Core or Bean Cash, calling themselves “Beanstalk Farms”, has suffered a loss of (the equivalent in USD of \$182 Million) 24,830 Ethereum (ETH) and 36 million “Bean (BEAN)”. The loss to those invested in that “BEAN” is attributed to a security exploit of the Beanstalk Farm’s protocol. - <https://beincrypto.com/beanstalk-farms-suffers-exploit-leading-to-182-million-loss/>



The Beanstalk Farm project began in 2021, a claimed “decentralized” project that hijacked the Bean token and ticker name, “BEAN” from Bean Core. Bean Core and Bean Cash, began using the “BEAN” ticker and name “Beans” beginning with the re-brand of “BitBean” in December 2017 to Bean Cash. - http://www.beancash.org/downloads/pr_beau_12252017.pdf

Bean Core in August 2019 reverted back to using the BITB ticker, while retaining the branding of Bean Cash and retaining the BEAN Ticker and currency symbol for a future release of Bean Cash, in which both tickers and currency units, “BITB” and “BEAN” would be used for a single Digital Currency. - http://www.beancash.org/downloads/pr_beau_08172019.pdf

Bean Cash’s BEAN is a token and monetary unit representing 1,000 BITB (Bit of a BEAN). Unlike Beanstalk Farm’s “BEAN”, which is an ERC20 token based on the Ethereum block-chain, Bean Cash’s BEAN has it’s own block-chain and it’s security protocols are derived from the original Satoshi Nakamoto Bitcoin. Bean Cash uses a modified consensus called “Proof of Bean”, which has proven to provide a rock solid block-chain and secure network, operating since 2015.

Bean Cash will be reborn in 2023, with the launch of v2x (Project X), based on the established rock solid foundation, while introducing Secure Smart-contracts and DeFi as Satoshi intended.

Mission: *“To be an enduring digital currency, with high integrity, a store of value and a means of exchange for everyday transactions - that stands the test of time!”*



Bean Core - A World-wide Virtual Company
“Core Developers of Bean Cash (BEAN & BITB)”
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